



For Immediate Release

December 11, 2023

One Columbus Media Contact

Jon Keeling

614-657-5917

jk@columbuspartnership.com

WELLS FARGO HIRING HUNDREDS TO DEVELOP NEW TECH HUB IN THE COLUMBUS REGION

Newly Modernized Facility Will Soon Open in Columbus, Bringing Hundreds of High-Paying Jobs to the Area

Columbus, Ohio – Continuing the Columbus Region’s influx of growth as a premier technology hub, Wells Fargo is moving forward with plans to bring at least 350 financial technology jobs to the area. The facility, located in Northeast Columbus and currently undergoing modernization, will open soon. Meanwhile, Wells Fargo is already working to hire information technology positions and software developers that will comprise the bulk of the anticipated hires.

“There isn’t a more natural home for this chapter of our business than Columbus,” said Wells Fargo Chief Information Officer, Alan Varrasso. “Technology is moving rapidly, and we’ve carefully developed this project to meet the demands of the market. We’re looking forward to building out this new chapter of our business and making Ohio its home.”

With this new location, Wells Fargo is expanding its footprint in Ohio. Ohio has experienced significant growth in the financial services sector over the past several years. Today it operates as 4th largest financial services sector in America.

“Hundreds of great-paying jobs are coming to Columbus,” said City of Columbus Mayor Andrew J. Ginther. “Jobs of this quality and magnitude are what get people talking, and they generate the kind of momentum that drives future growth and improves the quality of life for our residents. This is fantastic news for the entire region.”

The jobs committed by Wells Fargo are expected to pay an average of \$125,000 per year. The building, located at 3075 Loyalty Circle, will help meet the growing demands of mobile banking and the technology necessary to maintain it.

“Investing in fintech is the future of the financial services industry, so it speaks volumes that a global leader in this space that is headquartered on the West Coast chose Ohio for these new operations,” said JobsOhio President and CEO J.P. Nauseef. “Wells Fargo’s new Columbus technology hub will bring hundreds of new IT and software development jobs while strengthening Ohio’s position as the fourth largest financial services state in the nation.”

###

About Wells Fargo

Wells Fargo & Company (NYSE: WFC) is a leading financial services company that has approximately \$1.9 trillion in assets, proudly serves one in three U.S. households and more than 10% of small businesses in the U.S., and is a leading middle market banking provider in the U.S. We provide a diversified set of banking, investment and mortgage products and services, as well as consumer and commercial finance, through our four reportable operating segments: Consumer Banking and Lending, Commercial Banking, Corporate and Investment Banking, and Wealth & Investment Management. Wells Fargo ranked No. 47 on Fortune's 2023 rankings of America's largest corporations. In the communities we serve, the company focuses its social impact on building a sustainable, inclusive future for all by supporting housing affordability, small business growth, financial health, and a low-carbon economy. News, insights, and perspectives from Wells Fargo are also available at [Wells Fargo Stories](#).

Additional information may be found at www.wellsfargo.com
LinkedIn: <https://www.linkedin.com/company/wellsfargo>

About the City of Columbus

The City of Columbus is the 14th largest city in the United States, with a population of 907,865 residents. The Columbus economy is balanced with a combination of education, technology, government, research, insurance, and healthcare entities as major employers within the City. Columbus is nationally known for its booming downtown, historic neighborhoods, arts and sporting districts, open attitude, and a noticeably affordable quality of life. Learn more about the City of Columbus at new.columbus.gov/Business-Development/Economic-Development.

About JobsOhio

JobsOhio is a private nonprofit economic development corporation designed to drive job creation and new capital investment in Ohio through business attraction, retention and expansion. The organization also works to seed talent production in its targeted industries and to attract talent to Ohio through [Find Your Ohio](#). JobsOhio works with six regional partners across Ohio: [Dayton Development Coalition](#), [Ohio Southeast](#), [One Columbus](#), [REDI Cincinnati](#), [Regional Growth Partnership](#) and Team NEO. Learn more at www.jobsohio.com. Follow the company on [LinkedIn](#), [Twitter](#) and [Facebook](#).

About One Columbus

As the economic development organization for the 11-county Columbus Region, One Columbus' mission is to lead a comprehensive regional growth strategy that develops and attracts the world's most competitive companies, grows a highly adaptive workforce, prepares our communities for the future and inspires corporate, academic and public innovation throughout the Columbus Region. One Columbus expertly guides companies through the location decision process. Through strategic business outreach and customized research, the One Columbus team leverages public, private and institutional partnerships to grow the Columbus Region's economy and strengthen its national and international competitiveness. Funding is received from more than 300 private organizations, local governments, academic institutions and JobsOhio. Learn more at ColumbusRegion.com.

###