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Increased Demand Drives Romanoff Group to Expand in Gahanna

Electric/HVAC Company Investing \$1.25 Million to Grow Headquarters and Boost Operations

Columbus, Ohio – From Central Ohio throughout the southeast, the Romanoff Group has been expanding at an astounding rate since its founding in 1992 – but Gahanna is home. Thanks to the company's success and growing demand in the specialized electrical and heating & cooling services industry, the time is right for additional expansion. With a \$1.25 million investment, Romanoff Group is increasing their footprint in Gahanna and boosting jobs at their HQ by more than 40 percent.

"Partnerships with the City is of central importance to us," said Romanoff Group Chief Executive Officer Matt Romanoff. "For several years, we have been looking at ways to give back to our own community, one we have been firmly rooted in since 2000, and this relationship is a tremendous victory for all involved. Bridging the gap between strong local talent and Romanoff career opportunities is critical to building a thriving economy, and we are excited to be a part of it."

Pending state and local approvals, the new headquarters would shift from Research Road in Gahanna to a new 61,250 square foot building at 977 Gahanna Parkway. In 2017, the Romanoff Group sold 100% of the company to it employees making the company 100% employee-owned thus ensuring the culture, values and mission of the company can continue long into the future, and all in Gahanna.

"The Romanoff Group has been a key member of our Gahanna community," said Laurie Jadwin, Mayor of Gahanna. "By choosing to expand their headquarters here, they are reaffirming that our growing city is on the rise and is a welcome place to do business."

With the continued growth across the Columbus Region, there has been an increased demand for both commercial and residential electric & HVAC support. That success for the Romanoff Group is good news not just for this Gahanna-based company, but for the construction and contractor relationships across the region.

"Ohio's success relies upon homegrown companies like the Romanoff Group choosing to expand in their own back yard," said J.P. Nauseef, JobsOhio president and CEO. "Their strong business model has boosted their national footprint, and that success will only grow in Gahanna."

About Romanoff Group

Based in Gahanna, Ohio, the Romanoff Group of Companies is an Electrical and HVAC construction powerhouse with over 1000 employee-owners between eight states. Recently, we have rededicated our commitment to the State of Ohio and City of Gahanna to remain, will be moving into our new headquarters located on Gahanna Parkway in Gahanna, Ohio by fourth quarter 2023. Thanks to our 30 years of experience, we have grown into eleven amazing markets like Nashville, Atlanta, Charlotte and Raleigh. Our company success is in large part a derivative of our CEO, Matt Romanoff's entrepreneurial spirit as well as the passion

and drive of our team. We know by working together, we can accomplish more, and thanks to our dynamic team and appetite for new markets, there is no slowing us down.

About Gahanna

Named one of the 'Best Hometowns' by Ohio Magazine, Gahanna offers residents and businesses quality services, vibrant and diverse neighborhoods, expansive parkland and trails, a supportive environment for business growth and opportunities & more. Rich in heritage and diversity, Only eight miles from downtown Columbus and minutes away from the John Glenn International Airport, with ideal access to major highway corridors, Gahanna is a choice location for business and leisure. For more information on Gahanna, visit www.Gahanna.gov or call 614.342.4000.

About JobsOhio

JobsOhio is a private nonprofit economic development corporation designed to drive job creation and new capital investment in Ohio through business attraction, retention and expansion. The organization also works to seed talent production in its targeted industries and to attract talent to Ohio through <u>Find Your Ohio</u>. JobsOhio works with six regional partners across Ohio: <u>Dayton Development Coalition</u>, <u>Ohio Southeast</u>, <u>One</u> <u>Columbus</u>, <u>REDI Cincinnati</u>, <u>Regional Growth Partnership</u> and Team NEO. Learn more at <u>www.jobsohio.com</u>. Follow the company on <u>LinkedIn</u>, <u>Twitter</u> and <u>Facebook</u>.

About One Columbus

As the economic development organization for the 11-county Columbus Region, One Columbus' mission is to lead a comprehensive regional growth strategy that develops and attracts the world's most competitive companies, grows a highly adaptive workforce, prepares our communities for the future and inspires corporate, academic and public innovation throughout the Columbus Region. One Columbus expertly guides companies through the location decision process. Through strategic business outreach and customized research, the One Columbus team leverages public, private and institutional partnerships to grow the Columbus Region's economy and strengthen its national and international competitiveness. Funding is received from more than 300 private organizations, local governments, academic institutions and JobsOhio. Learn more at <u>ColumbusRegion.com</u>.

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