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INEOS Enterprises Shifting North American Operations to the Columbus Region

Grandview Heights and Dublin Are Big Winners as International Chemical Company Picks Ohio

Columbus, Ohio – In a boost to the Columbus Region, INEOS Enterprises, a global chemical company and division of INEOS Group, has chosen to make the Columbus Region the home of their North American headquarters. INEOS Enterprises plans to move operations from Baltimore, Wichita, and Houston to a new site in Grandview Heights. Additionally, INEOS Enterprises will continue to operate their lab in Dublin, while investing in a new location in Dublin.

The \$24.5 million investment will create a 65,500 square foot laboratory in Dublin and develop another location in Grandview Heights for office administration, creating 50 new jobs. INEOS Enterprises is a global market leader in the production of intermediary chemicals. The company has a diverse portfolio of chemical products that are used as an essential input into chemical value chains across a broad variety of end markets and sectors, such as paints, coatings, composites, construction, automotive, packaging, and medical devices. Through a portfolio of a number of discrete business units, INEOS Enterprises serves these sectors with an extensive manufacturing presence in North America, Europe, and China.

"As the global economy evolves, so does INEOS Enterprises," said Andrew Beer, Senior Vice President, Americas at INEOS Composites. "By far, the Columbus Region made the most sense as we consolidated our North American headquarters operations for this business. At the same time, growing demand and need for technical solutions is driving our investment in a new laboratory in Dublin that will strengthen our capabilities to better serve our customers."

Hiring for both new facilities will begin July 2023. The Grandview location will utilize the currently vacant space at 955 Yard Street.

"This is very exciting news for Grandview Heights," said Greta Kearns, Mayor of Grandview Heights. "We've made a concerted effort to be a community where businesses desire to be located and are fortunate to have the high-quality office space to attract them. To have a company of INEOS Enterprises caliber choosing Grandview Heights as their North American headquarters speaks volumes and we are thrilled to welcome them."

The new facility in Dublin will be located at 6777 Crosby Street. It will integrate capabilities shifting from the INEOS Pigments lab in Baltimore, Maryland.

"Increasing their lab footprint demonstrates INEOS Enterprises' continued investment in Dublin," said City of Dublin City Manager Megan O'Callaghan. "We're a city where diverse businesses want to grow and thrive in the global economy and we're excited to continue supporting INEOS Enterprises and their work in our community."

"A globally successful chemical company choosing Grandview and Dublin as the home North American office and research operations speaks to the value Ohio provides businesses worldwide and the incredible collaboration they find here before choosing the best location to invest," said J.P. Nauseef, President and CEO of JobsOhio. "Filling vacant office space has become a nationwide challenge in the post-Covid economy, so the decision by INEOS Enterprises to make the Columbus Region their North American headquarters says a lot about what Ohio has to offer."

About INEOS

INEOS is a global chemical company. Our products touch every aspect of modern-day life. We comprise 36 businesses with 194 sites in 29 countries throughout the world. INEOS also encompasses consumer brands and sports interests. www.ineos.com

About INEOS Enterprises

INEOS Enterprises is a global market leader in the production of intermediary chemicals. It has a diverse portfolio of chemical products that are used as an essential input into chemical value chains across a broad variety of end markets and sectors, such as paints, coatings, construction, automotive, packaging and medical devices. INEOS Enterprises serve these sectors with an extensive manufacturing presence in North America, Europe and China, with 25 manufacturing plants across the UK, US, France, Germany, Sweden, Switzerland, Canada, Spain, Finland, Poland and China. The business has sales of €2.7bn and employs 3,100 people Visit INEOS Enterprises to learn more.

About Grandview Heights

The City of Grandview Heights is located in Franklin County, Ohio and has a population of approximately 8,300 residents. It is situated within the Columbus Region, which is home to industries that include logistics, HQ and business services, technology, manufacturing and more. Minutes from downtown Columbus, The Ohio State University and the Wexner Medical Center, the 125-acre Grandview Yard district offers 1.2M SF of Class A commercial space, restaurants, grocery and service retail, and hospitality venues, including hotels and conference centers. Set along tree-lined streets with ample green space and parking, this mixed-use district is also home to 1,500 residential units. Learn more about the City of Grandview Heights at www.grandviewheights.gov

About Dublin

Dublin is a city of nearly 50,000 residents located just northwest of Columbus, Ohio. It offers residents and corporate citizens responsive services, attractive housing, superior public education, direct regional highway access, abundant park space, thoughtful and strategic planning, innovative ideas and technology and a dynamic community life. Dublin is ranked the number one small city in Ohio and is consistently ranked one of the safest cities in the nation. It is home to more than 20 corporate headquarters, an entrepreneurial center, 4,300+ businesses, world-class events and the urban, walkable Bridge Street District. For more information, visit DublinOhioUSA.gov or call 614.410.4400.

About JobsOhio

JobsOhio is a private nonprofit economic development corporation designed to drive job creation and new capital investment in Ohio through business attraction, retention and expansion. The organization also works to seed talent production in its targeted industries and to attract talent to Ohio through Find Your Ohio. JobsOhio works with six regional partners across Ohio: Dayton Development Coalition, Ohio Southeast, One Columbus, REDI Cincinnati, Regional Growth Partnership and Team NEO. Learn more at www.jobsohio.com. Follow the company on LinkedIn, Twitter and Facebook.

About One Columbus

As the economic development organization for the 11-county Columbus Region, One Columbus' mission is to lead a comprehensive regional growth strategy that develops and attracts the world's most competitive companies, grows a highly adaptive workforce, prepares our communities for the future and inspires corporate, academic and public innovation throughout the Columbus Region. One Columbus expertly guides companies through the location decision process. Through strategic business outreach and customized research, the One Columbus team leverages public, private and institutional partnerships to grow the Columbus Region's economy and strengthen its national and international competitiveness. Funding is received from more than

300 private organizations, local governments, academic institutions and JobsOhio. Learn more at $\underline{\text{ColumbusRegion.com}}.$