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Smith Lane Properties set to Invest over \$26 Million in Speculative Building Project in Madison County

The company is the latest beneficiary of JobsOhio's Ohio Site Inventory Program

Columbus, Ohio – Smith Lane Properties, a private real estate investment and development firm focusing on developing Class A projects in prime industrial markets throughout the United States, announced today that it is investing more than \$26 million into a new industrial facility in Madison County. The company is the latest grant recipient from JobsOhio's Ohio Site Inventory Program (OSIP), which focuses on speculative site and building development projects.

Headquartered in Dayton, NJ, Smith Lane Properties will develop a 292,500 square foot building in London, Ohio focusing on a multi-tenant configuration with individual suites ranging from 50,000-60,000 square feet. With the help of a grant from OSIP, the company has begun construction, with an anticipated completion date around the end of 2023 or first guarter of 2024.

"Central Ohio remains one of the most resilient markets in the country, and we're proud to make our first investment into the region at an integral time for commercial real estate," said Brian Getzler, Managing Partner for Smith Lane Properties. "We're excited to come in and build a facility from the ground up that contributes to Madison County's vibrant economy."

Smith Lane Properties' arrival comes at a time where Madison County's industrial infrastructure has experienced significant growth. The new facility follows a series of investments from companies like Amazon, Target and Home Depot that are increasing their distribution footprint in the area.

"We're excited to welcome Smith Lane Properties to the Region, especially due to the increased demand for a multi-use, industrial facility driven by our thriving business community," said David Kell, Assistant County Administrator for Madison County. "This investment will expand employment opportunities and position our business community for sustained growth."

"The Columbus Region has a long history of serving its counties and business communities by prioritizing growth and economic diversification," said J.P. Nauseef, JobsOhio president and CEO. "The partnership between Smith Lane Properties and JobsOhio through the new speculative building will continue to make the Region attractive for future investments and expand our lively talent base."

For more information about the Ohio Site Inventory Program, please visit www.jobsohio.com.

About Smith Lane Properties

Smith Lane Properties is a privately held real estate investment and development firm focused on developing Class A projects in prime industrial markets throughout the United States.

About JobsOhio

JobsOhio is a private nonprofit economic development corporation designed to drive job creation and new capital investment in Ohio through business attraction, retention and expansion. The organization also works to seed talent production in its targeted industries and to attract talent to Ohio through Find Your Ohio. JobsOhio works with six regional partners across Ohio: Dayton Development Coalition, Ohio Southeast, One Columbus, REDI Cincinnati, Regional Growth Partnership and Team NEO. Learn more at www.jobsohio.com.

About One Columbus

As the economic development organization for the 11-county Columbus Region, One Columbus' mission is to lead a comprehensive regional growth strategy that develops and attracts the world's most competitive companies, grow a highly adaptive workforce, prepare our communities for the future, and inspire corporate, academic and public innovation throughout the Columbus Region. One Columbus expertly guides companies through the location decision process. Through strategic business outreach and customized research, the One Columbus team leverages public, private and institutional partnerships to grow the Columbus Region's economy and strengthen its national and international competitiveness. Funding is received from more than 300 private organizations, local governments, academic institutions and JobsOhio. Learn more at ColumbusRegion.com.

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