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Pioneer Development Announces 55,000 Square Feet of New Speculative Development, Investing \$7.98M

Marysville project will support the growth of 33 Smart Mobility Corridor

Columbus, Ohio – Pioneer Development, a commercial and residential real estate development and investment firm, announces plans to build a 55,000 square-foot multi-tenant flex and warehouse space in Marysville, investing \$7.980 million.

Located at 14711 Industrial Parkway, Marysville, OH 43030, the new facility will target suppliers for Honda, Scotts, Intel and other large manufacturing, automotive and agribusiness companies nearby, as well as rapidly growing electronic vehicle and smart mobility technology development and testing activities along the 33 Smart Mobility Corridor.

The 55,000 square-foot facility will include tenant spaces ranging from 5,000 - 15,000 square-feet. With the help of JobsOhio's Ohio Site Inventory Program (OSIP) grant, Pioneer Development will use the funds for site preparation, new building construction and on and off-site infrastructure.

"Marysville represents the growth and development happening all around the Columbus Region," said Dave Sells, Partner, Pioneer Development. "We're looking forward to being a part of this thriving community and manufacturing hub."

This investment in Marysville comes at a time where Union County is cementing itself as a leader in national and international manufacturing. In fact, there is currently a less than 2% vacancy rate for industrial space throughout the county.

"The US-33 Corridor is home to over 70 automotive companies. With the recent Intel and Honda investments announcements and the growth of industry in Union County, the need for speculative space is increasing quickly," said Terry Emery, City Manager, Marysville. "This project and the resulting investment and job creation will have a positive impact on the economy of Union County."

"As more automotive companies invest along the US-33 Corridor, we are seeing rising demand for space from businesses that see the extraordinary opportunity to grow and innovate there," said J.P. Nauseef, JobsOhio president and CEO. "By partnering with Pioneer Development through the Ohio Site Inventory Program, we are

developing speculative property attractive to investment from businesses that can more easily choose Ohio for new jobs that move smart mobility and other technologies forward."

About Pioneer Development

Pioneer Development is a real estate development and investment firm, active in both commercial and residential projects across the Ohio and Texas markets. Their goal is to find, fund, deliver and manage sound real estate investment opportunities that return mutual, long-term value to their investor partners, collaborators and the communities they are rooted in. They seek to be opportunistic in nature, look for creative ways to bring worthwhile projects to life, and believe in creating strong, lasting, mutually beneficial partnerships.

About Union County-Marysville Economic Development Partnership

Union County-Marysville Economic Development Partnership is a private nonprofit economic development corporation. Our mission is to create a supportive environment that champions economic development, community improvement, and business viability to advance Union County's economy and overall quality of life. The organization also aims to create an innovative, connected, and smart-growth economy by combining manufacturing, research, agriculture, and retail. Learn more at www.growunioncountyohio.com. Follow the company on LinkedIn and Facebook.

About JobsOhio

JobsOhio is a private nonprofit economic development corporation designed to drive job creation and new capital investment in Ohio through business attraction, retention and expansion. The organization also works to seed talent production in its targeted industries and to attract talent to Ohio through Find Your Ohio. JobsOhio works with six regional partners across Ohio: Dayton Development Coalition, Ohio Southeast, One Columbus, REDI Cincinnati, Regional Growth Partnership and Team NEO. Learn more at www.jobsohio.com. Follow the company on LinkedIn, Twitter and Facebook.

About One Columbus

As the economic development organization for the 11-county Columbus Region, One Columbus' mission is to lead a comprehensive regional growth strategy that develops and attracts the world's most competitive companies, grows a highly adaptive workforce, prepares our communities for the future, and inspires corporate, academic and public innovation throughout the Columbus Region. One Columbus expertly guides companies through the location decision process. Through strategic business outreach and customized research, the One Columbus team leverages public, private and institutional partnerships to grow the Columbus Region's economy and strengthen its national and international competitiveness. Funding is received from more than 300 private organizations, local governments, academic institutions and JobsOhio. Learn more at ColumbusRegion.com.

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