



For Immediate Release
May 3, 2023

One Columbus Media Contact
Jon Keeling
614-657-5917
jk@columbuspartnership.com

Company Media Contact
Andy Phillips
614-212-1520
andy.phillips@lakeshore.com

New Investment by Lake Shore Cryotronics Nearly Doubles Their Westerville Footprint

Columbus, Ohio – Lake Shore Cryotronics, a Westerville, Ohio-based manufacturer of sensors, scientific instruments and systems for cryogenic and magnetic applications, announced a significant expansion of its Westerville facility, investing nearly \$14 million into the location.

The company will break ground for an addition later this year, with Lake Shore to add approximately 42,000 square feet of manufacturing space and 10,000 square feet of office space to its existing 59,000-square-foot building. Also, as part of the capital project, Lake Shore will construct a new 2,500-square-foot clean room within its existing manufacturing facility. This state-of-the-art room will be used for microelectronic development, and sensor wafer fabrication and packaging.

“What’s driving this growth is our investment in the business,” said Michael Swartz, President and CEO of Lake Shore. “We have invested in operations, new product development, and our worldwide sales and distribution channels. These investments are paying off in significant current and projected sales growth, requiring us to hire additional manufacturing, engineering and support roles, and expand our manufacturing and office space. A big part of the expense to meet the growing demand is an investment in sophisticated manufacturing equipment and the personnel to use and manage the equipment. This couldn’t happen without the incredible support of JobsOhio and their partners.”

Founded in 1968, Lake Shore has been in Westerville since 1978. The company moved to its current location on McCorkle Boulevard in 1997 and currently employs 174 locally. It also has an office in Woburn, Massachusetts where they employ 37 people, including those who joined Lake Shore when the company acquired the lab cryogenics business of Janis Research in 2020.

“Nearly doubling their space, Lake Shore Cryotronics is taking a significant step that sends a strong message to our community – they believe in Westerville,” said Rachel Ray, Westerville economic development director. “As central Ohio continues to grow, businesses will continue to look our way for a business-friendly environment and a great place to raise a family.”

Lake Shore Cryotronics offers sensors and instruments for measuring at cryogenic temperatures and in the presence of magnetic fields, as well as systems, instruments and cryostats used in early-stage research into new electronic, optical and magnetic technologies. Researchers use Lake Shore products to characterize new types of semiconductors and materials that might be used in smartphones in ten years. Its products are also used for research into materials for green energy initiatives.

Additionally, physics and material researchers worldwide trust Lake Shore for solutions that drive the development of scientific discoveries, from particle physics experiments at the CERN Large Hadron Collider accelerator in Europe to space exploration at NASA to quantum computing research occurring in labs and industry today.

“When great companies like this one choose to expand their operations here in Ohio, it sends a strong message to businesses around the country that you can succeed in the Buckeye state,” said JP Nauseef,

President & CEO of JobsOhio. “This investment in Westerville continues to diversify our economic footprint and strengthens our state’s claim as the silicon heartland.”

About Lake Shore Cryotronics, Inc.

Supporting advanced research since 1968, Lake Shore Cryotronics is a leading innovator in measurement and control solutions for low- temperature and magnetic field conditions. High-performance products from Lake Shore include cryogenic temperature sensors and instruments, magnetic test and measurement instruments, cryostats and other lab cooling equipment, and systems and instruments for exploring next-generation materials' electronic and magnetic properties. Lake Shore serves an international base of research customers at leading universities, government, aerospace and commercial research institutions and is supported by a global network of sales and service facilities. Visit www.lakeshore.com for details.

About the City of Westerville

The City of Westerville, Ohio, founded in 1858, is home to more than 40,000 residents, making it one of the largest suburban communities in the state. Located in the northeast corner of Ohio’s fastest growing region (northeast Franklin County and southern Delaware County), Westerville is a leader in job creation and widely known for its nationally recognized parks system and award-winning city services including the WeConnect fiber network and municipally-owned and operated data center. Situated just 10 miles from the airport, the state capital of Columbus, and the Ohio State University Main Campus, Westerville is also within 500 miles of more than half the United States and Canadian population. A rich heritage, Westerville was world headquarters to the Prohibition movement in the early 1900s, and in 1916 became the third municipality in the United States and first village in Ohio to adopt a Council/Manager style of government.

About JobsOhio

JobsOhio is a private nonprofit economic development corporation designed to drive job creation and new capital investment in Ohio through business attraction, retention and expansion. The organization also works to seed talent production in its targeted industries and to attract talent to Ohio through [Find Your Ohio](#). JobsOhio works with six regional partners across Ohio: [Dayton Development Coalition](#), [Ohio Southeast](#), [One Columbus](#), [REDI Cincinnati](#), [Regional Growth Partnership](#) and Team NEO. Learn more at www.jobsohio.com. Follow the company on [LinkedIn](#), [Twitter](#) and [Facebook](#).

About One Columbus

As the economic development organization for the 11-county Columbus Region, One Columbus’ mission is to lead a comprehensive regional growth strategy that develops and attracts the world’s most competitive companies, grows a highly adaptive workforce, prepares our communities for the future and inspires corporate, academic and public innovation throughout the Columbus Region. One Columbus expertly guides companies through the location decision process. Through strategic business outreach and customized research, the One Columbus team leverages public, private and institutional partnerships to grow the Columbus Region’s economy and strengthen its national and international competitiveness. Funding is received from more than 300 private organizations, local governments, academic institutions and JobsOhio. Learn more at ColumbusRegion.com.

###